

PROMISSORY NOTE

Dated: _____

Amount: \$ _____

1. For value received, the undersigned _____ (the "Borrower), at _____ (Address, City, and State) promises to pay to the order of SIMPLE AND DIRECT PUBLISHING, (the "Lender"), at 608 KENNINGTON SOUTH, NASHVILLE, Tennessee 37214, (or at such other place as the Lender may designate in writing) the sum of \$ _____ with no interest which represents the remaining balance due and payable for website development design.
2. The unpaid principal shall be payable in _____ monthly installments of \$ _____, beginning on _____ and continuing until _____ (last payment due date), at which time the remaining unpaid principal shall be due in full. Payment term is not to exceed 12 months.
3. The Borrower promises to pay a late charge of \$5.00 for each installment that remains unpaid more than 5 day(s) after its Due Date. This late charge shall be paid as liquidated damages in lieu of actual damages, and not as a penalty.
4. If the principal and accrued interest are paid in full on or before thirty days from the date of this promissory note, the Borrower shall be entitled to a discount equal to 30% of the total cost of the 5-Page Website Design Fee in the amount of \$399 immediately prior to such payment.
5. If any payment obligation under this Note is not paid when due, the remaining unpaid principal balance shall become due immediately at the option of the Lender.
6. The Borrower reserves the right to prepay this Note (in whole or in part) prior to the Due Date with no prepayment penalty.
7. If any payment obligation under this Note is not paid when due, the Borrower promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.
8. If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice:
 - 1) the failure of the Borrower to pay the principal in full on or before the Due Date;
 - 2) the death of the Borrower or Lender;
 - 3) the filing of bankruptcy proceedings involving the Borrower as a debtor;
 - 4) the application for the appointment of a receiver for the Borrower;
 - 5) the making of a general assignment for the benefit of the Borrower's creditors;
 - 6) the insolvency of the Borrower;
 - 7) a misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit.
9. If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.
10. All payments of principal on this Note shall be paid in the legal currency of the United States.
11. The Borrower waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

COMPLETE, SIGN, AND SEND TO: SIMPLE AND DIRECT PUBLISHING
608 KENNINGTON SOUTH, NASHVILLE, TN 37214

12. No renewal or extension of this Note, delay in enforcing any right of the Lender under this Note, or assignment by Lender of this Note shall affect the liability or the obligations of the Borrower.
13. All rights of the Lender under this Note are cumulative and may be exercised concurrently or consecutively at the Lender's option.
14. This Note shall be construed in accordance with the laws of the State of Tennessee.
15. Signed this _____ day of _____, _____ at _____
Month Year City and State

Borrower:

Name of organization or business(if applicable) _____

(Print Name and Title)

By: _____
Signature